

# Net Gain

Waterloo Region's economy explained. And more.

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## Overheard in Kitchener's downtown

By Michael Hammond, Record staff

It's obviously not much of a secret where the new Digital Media Convergence Centre could end up, judging by the rumours circulating around the city. You will recall that the digital media corridor will be anchored in Kitchener and recently received \$5.35 million in funding for the downtown digital media centre. I spoke with the managing director of Cadan Inc., which is the group that is redeveloping the Lang Tannery complex along Victoria Street. To hear what she said to me, read Wednesday's edition of the Record.



This is what Cadan wrote in the latest Tannery Times e-newsletter: *"The Tannery was one of the corporate members that were part of the application. We congratulate Communtech on this success and look forward to developing the centre with them at The Tannery."*

Read our most recent story about the digital media centre.

Another thing I wondered about as I took a quick walk after lunch is what is happening to the condominium project at the old Arrow building on Benton Street, just west of King Street. I see the skeleton of this building each day as I drive in to work and it appears as though nothing is happening at this site.

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### Net Gain

#### REX MAGAZINE

Check out Rex Magazine's new website at

[www.rexmagazine.ca](http://www.rexmagazine.ca)

#### New! Net Gain on Twitter

Feel free to follow Record reporter Michael Hammond on Twitter in the coming months. Michael's Twitter ID is Recordbiz. Send us a tweet.

#### ABOUT THIS BLOG:



Net Gain is The Record business section's blog. Written mainly by Michael Hammond with help from Chuck Howitt, Net Gain gives you added insight into the business headlines and the fortunes of Waterloo Region's dynamic economy.